

Message Text

UNCLASSIFIED

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FOR WANDA ALE

E.O. 11652: N/A

TAGS: OTRA, SA, US, BEXP

SUBJECT: MARYLAND IOGA TRADE MISSION

1. PLEASE PASS FOLLOWING INFO TO MR. JACOB YINGLING,
ASSISTANT SECRETARY FOR ECONOMIC DEVELOPMENT, STATE OF
MARYLAND:

A. IN RESPONSE TELEX FROM MR. A. JAMES CLARK, GEORGE
HYMAN CONSTRUCTION CO., AND JAMES O'MARA, GREENHORNE
& O'MARA, EMBASSY HAS LEARNED THAT THE COMMERCIAL
DEVELOPMENT ESTABLISHMENT, P.O. BOX 3408, RIYADH,
SAUDI ARABIA, IS SOLELY OWNED BY PRINCE ABD-AL-MAJID
BIN ABD-AL-'AZIZ. COMPANY WAS FORMED IN 1973 AND
SPECIALIZES IN THE REPRESENTATION OF FOREIGN FIRMS
ENGAGED IN CONSTRUCTION AND GENERAL TRADE. MAIN OFFICE
IN RIYADH IS MANAGED BY PRINCE KHALID BIN SA'UD BIN
MUHAMMAD. THE COMPANY MAINTAINS A ROUTINE ACCOUNT
WITH THE FIRST CITY NATIONAL BANK BRANCH IN RIYADH.
ACCOUNT BALANCE IS IN THE LOW SIX FIGURE RANGE. BOTH
PRINCES ABD-AL-MAJID AND KHALID APPEAR TO BE COMPETENT.

B. EMBASSY IS UNDERTAKING A WTDR AND WILL FORWARD
ADDITIONAL INFO AS AVAILABLE.
PORTER

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